

VVC (UK) LTD t/a Veteran Vespa Club  
For period 1st January 2017 to 31st December 2017

		31.12.16		31.12.17
<b><u>INCOME</u></b>				
	<u>Subscriptions</u>	7,755		6,846
	Club Badge Sales	2,500		2,538
	Clothing Store	346		575
	Registration Certs	599		572
	<u>Total Club Sales</u>	3,445		3,685
	<u>Event Income</u>	18,144		23,637
	Donations	504		-
	Postage Contribution	162		115
	Miscellaneous Income	-		224
	Bank Interest	5		2
	<u>Total Other Income</u>	671		341
	<u>Total Income</u>	30,016		34,509
	Badge Purchases	2,221	1,980	
	Store Purchases	652	403	
	Store Postage	134	141	
	Store Packaging	20	20	
	<u>Total Shop Costs</u>	(3,027)		(2,544)
	<u>Gross Income</u>	26,989		31,965
<b><u>EXPENDITURE</u></b>				
	<u>Affiliation/Insurance Fees</u>	1,052		1,038
	General Sec. Expenses	7	31	
	Treasurer Expenses	26	68	
	Treasurer Computer Costs		88	
	Mem. Sec. Expenses	84	30	
	Membership Database Expenses		930	
	Registration Expenses	-	-	
	Comm Meeting Expenses	232	467	
	Misc Expenses	302		
	Other Travel & Subsistence	-	13	
	AGM Expenses			
	Bank Fees	387	304	
	Defecit on Stock Valuation	-	407	
	Company Expenses	13	13	
	<u>Total Operational Expenses</u>	1,051		2,351
	Committee Postage	225	46	
	Journal Postage	2,078	1,233	
	<u>Total Operational Postal Exp.</u>	2,303		1,279
	Publicity	658	716	
	Other Publicity Expenses	233	-	
	Web & Social Media costs	-	1,141	
	<u>Total Publicity Costs</u>	891		1,857
	Journal Printing Expenses	1,513	1,338	
	Other Journal Expenses	-	-	
	<u>Total Journal Costs</u>	1,513		1,338
	<u>Total Event Expenses</u>	18,991		23,659
	Donations	139	-	
	Bad Debt	-	5	
	<u>Total Other Expenses</u>	139		5
	<u>Total Expenditure</u>	(25,940)		(31,526)
	<u>Net Income (Loss) for the year</u>	1,049		439
	Net Surplus (Deficit) for the year	1,049		439
	Add Balance brought forward	14,709		16,977
	Revaluation Reserve	1,219		-
	Balance carried forward	16,977		17,416
<b><u>REPRESENTED BY:</u></b>	Bank Barclays Current	3,610		4,314
	Bank Barclays Deposit	10,010		10,012
	Bank Pay Pal	-		100
	Cash Floats	30		32
	Stock	2,465		2,058
	Creditors	-		(85)
	Accruals	(4,545)		(3,663)
	Prepayments	5,407		4,648
	<u>Total Assets</u>	16,977		17,416

I have examined the accounts of VVC (UK) LTD for the 12 months ended 31st December 2017 and have found them to be a true statement of the finances of the company.